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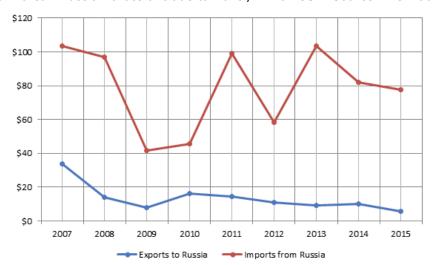
22.04.2016

North Korean-Russian Bilateral Trade in 2015

In 2015 North Korean-Russian bilateral trade volume decreased by 10% and reached 83.2 million USD compared to 92.2 million USD in 2014.

North Korean exports to Russia fell to 5.7 million USD (by 43%) while imports fell to 77.5 million USD (by 6%) (see Figure 1).

Figure 1. 2007-2015 North Korean-Russian bilateral trade turnover, million USD. Source: ITC Trade Map.



North Korean exports to Russia

North Korea primarily exports to Russia the following products (see Figure 2, Table 1):

- Fish, crustaceans, molluscs, aquatic invertebrates nes (29%)
- Articles of apparel, accessories, not knit or crochet (27%)
- Musical instruments, parts and accessories (17%)
- Railway, tramway locomotives, rolling stock, equipment (6%)
- Manmade filaments (5%)
- Electrical, electronic equipment (4%)
- Plastics and articles thereof (3%)
- Wadding, felt, nonwovens, yarns, twine, cordage, etc (2%)
- Rubber and articles thereof (2%)
- Machinery, nuclear reactors, boilers, etc (1%)
- Cereal, flour, starch, milk preparations and products (1%)
- Tanning, dyeing extracts, tannins, derivs, pigments etc (1%)
- Milling products, malt, starches, inulin, wheat gluten (1%)

In 2015 the imports of North Korean made products in Russia experienced a significant rise. The imports of manmade filaments rise by 8733%; the imports of railway, tramway locomotives, rolling stock, equipment- by 5283%.

Figure 2. Structure of North Korean Exports to Russia in 2015. Source: ITC Trade Map.

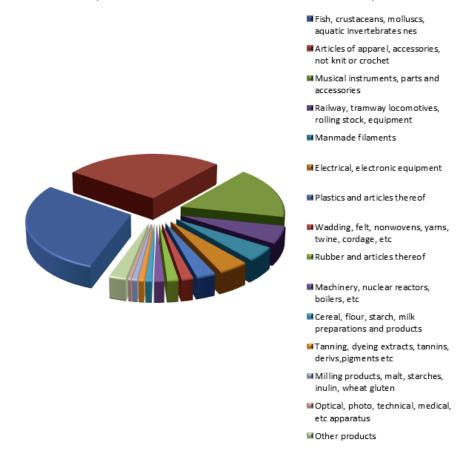


Table 1. Key products exported from North Korea to Russia in 2015. Source: ITC Trade Map.

Product HS Code	Product Type	Volume in 2014, USD thousand	Volume in 2015, USD thousand	Change in 2015, %	Share in total product imports, %	Tariff applied by Russia to North Korean products
03	Fish, crustaceans, molluscs, aquatic invertebrates nes	\$0	\$1,668	-	0.00	5.4
62	Articles of apparel, accessories, not knit or crochet	\$4,699	\$1,531	-67%	0.1	14.9
92	Musical instruments, parts and accessories	\$1,374	\$963	-30%	1.4	7.7
86	Railway, tramway locomotives, rolling stock, equipment	\$6	\$323	5283%	0.00	6.7
54	Manmade filaments	\$3	\$265	8733%	0.00	7.6
85	Electrical, electronic equipment	\$674	\$251	-63%	0.00	3.4
39	Plastics and articles thereof	\$407	\$157	-61%	0.00	6.9
56	Wadding, felt, nonwovens, yarns, twine, cordage, etc	\$106	\$96	-9%	0.00	4.5
	Rubber and articles					

40	thereof	\$5	\$91	1720%	0.00	7.1
84	Machinery, nuclear reactors, boilers, etc	\$1,465	\$83	-94%	0.00	1.7
19	Cereal, flour, starch, milk preparations and products	\$0	\$51	-	0.00	11.7
32	Tanning, dyeing extracts, tannins, derivs,pigments etc	\$3	\$43	1333%	0.00	2.7
11	Milling products, malt, starches, inulin, wheat gluten	\$0	\$42	-	0.00	7.3
90	Optical, photo, technical, medical, etc apparatus	\$190	\$22	-88%	0.00	2.9

Russian exports to North Korea

In 2015 Russia has exported to North Korea the following products (see Figure 3, Table 2):

- Mineral fuels, oils, distillation products, etc (83%)
- Wood and articles of wood, wood charcoal (4%)
- Cereals (4%)
- Milling products, malt, starches, inulin, wheat gluten (3%)
- Fish, crustaceans, molluscs, aquatic invertebrates nes (3%)
- Pharmaceutical products (1%)

2015 showed a significant rise in Russian exports to North Korea of cereal, flour, starch, milk preparations and products (+706%). At the same time the exports of machinery, nuclear reactors, boilers (-97%) showed a significant fall (see Table 2).

Figure 3. Structure of Russian Exports to North Korea in 2015. Source: ITC Trade Map.

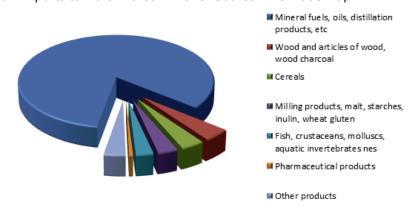


Table 2. Key products exported from Russia to North Korea in 2015. Source: ITC Trade Map.

Product HS Code	Product Type	Volume in 2014, USD thousand	Volume in 2015, USD thousand	Change in 2015, %	Share in total product imports, %
27	Mineral fuels, oils, distillation products, etc	\$33,984	\$64,380	89%	14.7
44	Wood and articles of wood, wood charcoal	\$3,523	\$3,180	-10%	18.2
10	Cereals	\$12,954	\$2,720	-79%	21.2
11	Milling products, malt, starches, inulin, wheat gluten	\$825	\$2,294	178%	1.7
03	Fish, crustaceans, molluscs, aquatic invertebrates nes	\$1,820	\$1,996	10%	2.2

30	Pharmaceutical products	\$192	\$453	136%	0.6
73	Articles of iron or steel	\$70	\$298	326%	0.1
01	Live animals	\$59	\$257	336%	14.6
84	Machinery, nuclear reactors, boilers, etc	\$7,865	\$246	-97%	2.4
21	Miscellaneous edible preparations	\$331	\$157	-53%	2.3
25	Salt, sulphur, earth, stone, plaster, lime and cement	\$443	\$156	-65%	2.3
19	Cereal, flour, starch, milk preparations and products	\$17	\$137	706%	0.1
90	Optical, photo, technical, medical, etc apparatus	\$29	\$135	366%	0.1
17	Sugars and sugar confectionery	\$55	\$108	96%	0.6

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