

Gross Domestic Product of North Korea in 2001

North Korea's real GDP growth over the previous year stood at 3.7% in 2001, marking a continuation of positive growth for three years in a row.

North Korea has made great efforts to turn around its economy through normalization of mainstay industries, expansion of consumer goods production and development of its information & communications industry.

Thanks to these efforts, infrastructure and production facilities have been strengthened, enabling the production in most industries (excluding the government service sector) to increase.

Meanwhile, cultivation, which represents a large share in the North Korean economy, shifted to an 8.2% increase after negative growth of 7.9% in 2000. This was bolstered by the favorable weather conditions during the ripening season.

North Korea's GDP Growth Rates

	Unit : %					
	'96	'97	'98	'99	'00	'01
GDP growth rate	-3.6 <6.8>	-6.3 <5.0>	-1.1 <-6.7>	6.2 <10.9>	1.3 <9.3>	3.7 <3.0>
Agriculture, forestry & fishery	0.5	-3.8	4.1	9.2	-1.9	6.8
Mining	-11.9	-13.9	-6.1	14.1	5.8	4.8
Manufacturing	-8.9	-16.8	-3.1	8.5	0.9	3.5
Construction	-11.8	-9.9	-11.4	24.3	13.6	7.0
Services	1.1	1.3	-0.5	-1.9	1.2	-0.3
(government)	(1.8)	(2.2)	(-0.3)	(-4.5)	(0.5)	(-0.4)

Note: Figures in brackets represent South Korea's GDP growth rates.

Looking at North Korea's industrial structure in 2001, the share of mining & manufacturing in GDP increased whereas that of services declined. The weights of agriculture, forestry & fishery, electricity, gas & water and construction maintained similar levels to those of the previous year.

The shares of agriculture, forestry & fishery, of mining and of government services in the North Korean economy were higher than those of their counterparts in the South Korea economy. Meanwhile, the shares of manufacturing and other services were lower than those in South Korea.

North Korea's Industrial Structure

Unit: nominal basis, %

	North Korea			South Korea	
	'99	'00	'01	'00	'01
Agriculture, Forestry & fishery	31.4	30.4	30.4	4.7	4.4
Mining	7.3	7.7	8.0	0.3	0.3
Manufacturing	18.3	17.7	18.1	31.3	30.0
Electricity, gas & water	4.5	4.8	4.8	2.8	2.9
Construction	6.1	6.9	7.0	8.0	8.2
Services	32.4	32.5	31.8	52.9	54.1
(Government)	(22.8)	(22.6)	(22.2)	(9.8)	(10.4)
(Other)	(9.6)	(9.8)	(9.7)	(43.1)	(43.7)
GDP	100.0	100.0	100.0	100.0	100.0

North Korea's economic scale (nominal GNI) during 2001 registered 20,287 billion South Korean won, one twenty-seventh of that of South Korea, while its per capita GNI stood at 912,000 South Korean won, approximately one thirteenth of that of South Korea.

Economic Scale and Per Capita GNI in South and North Korea

	North Korea (A)		South Korea (B)		B/A(times)	
	'00	'01	'00	'01	'00	'01
Nominal GNI (₩billion)	18,977.9	20,287.0	519,227.4	543,874.6	27.4	26.8
Per capita GNI (₩10,000)	85.6	91.2	1,104.6	1,148.8	12.9	12.6

Major Economic Indicators in South and North Korea in 2001

	Unit	North Korea (A)	South Korea (B)	B/A(times)
1. Population	1,000 persons	22,253	47,343	2.1
2. Nominal GNI	₩billion	20,287.0	543,874.6	26.8
3. Per capita GNI	₩10,000	91.2	1,148.8	12.6
4. GDP growth rate	%	3.7	3.0	-
5. External economy				
Trade total	US\$100mil.	22.7	2,915.4	128.4
(Exports)	"	6.5	1,504.4	231.4
(Imports)	"	16.2	1,411.0	87.1
(Trade amounts/ nominal GNI)	%	14.4	69.2	-
Exchange rate	₩/US\$	2.21	1,290.83	-
Foreign debt	US\$100mil.	N.A.	1,198.6	N.A.
(foreign debt/ nominal GNI)	%	N.A.	28.5	-
6. Budget volume*	US\$100mil.	98.1	768.3	7.8

* Based on settlement of accounts for North Korea, and on the central government's general account budget(including the supplementary budgets) for South Korea.

	Unit	North Korea (A)	South Korea (B)	B/A(times)
7. Energy industry				
Coal production	10,000 tons	2,310	382	0.2
Capacity of power generation	10,000 kW	755	5,086	6.6
Volume of actual power generation	100 million kWh	202	2,852	14.1
Crude oil imports	10,000 tons	58	11,724	202.1
8. Agricultural & fishery goods production				
Grains	10,000 tons	394.8	620.0	1.6
(Rice)	"	168.0	551.5	3.3
Fishery products	"	74.6	266.5	3.6
9. Mining goods production				
Iron ore	10,000 tons	420.8	22.7	0.05
Nonferrous metals	"	9.2	114.0	12.4
10. Manufacturing goods production				
Automobiles	10000vehicles	0.57	294.6	516.8
Steel	10,000 tons	106.2	4,385.2	41.3
Cement	"	516.0	5,201.2	10.1
Fertilizer	"	54.6	350.0	6.4
Synthetic fiber	"	2.7	234.0	86.7
11. Infrastructure				
Length of railroads	Km	5,224	3,125	0.6
Length of roads	Km	23,963	91,396	3.8
Capacity of harbor loading and unloading	10,000 tons	3,550	46,960	13.2
Shipping tonnage	10,000 tons	85.0	659.3	7.8