



**BRITISH AMERICAN
TOBACCO**

news release

www.bat.com

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**British American Tobacco to sell its share in
Democratic People's Republic of Korea business**

British American Tobacco has agreed in principle to sell its share in Taesong BAT, a joint venture cigarette business in Pyongyang with the Korea Sogyong Chonyonmul Trading Corporation, a state-owned company.

The prospective purchaser is a company within the SUTL group of companies, a Singapore-based trading group that invests in various business ventures in South East Asia.

The agreement provides for British American Tobacco to license its Craven A brand for manufacture and sale by the new owner in the DPRK domestic market.

The transaction is expected to be completed later this year for a consideration that will not be material in Group terms.

ENQUIRIES

British American Tobacco Press Office

David Betteridge / Kate Matrunola / Catherine Armstrong
+44 (0) 20 7845 2888 (24 hours)