North Korea’s Economy

Economic Data

Korea Economic Institute
Washington, DC
www.keia.org

Data available as of July 2008
Nominal and Per Capita GNI

Source: Bank of Korea
Source: Bank of Korea
GDP Growth

Source: Bank of Korea
Industrial Structure in 2007
(Percentage of Total GDP)

- **Services**: 34%
- **Agriculture, Forestry & Fishery**: 21%
- **Mining**: 11%
- **Construction**: 9%
- **Electricity, Gas & Water**: 5%
- **Manufacturing**: 20%

Source: Bank of Korea
GDP Growth Rates by Industry

Source: Bank of Korea
North Korea's External Trade

Source: KOTRA
## Trade with Major Trading Partners (2007)

### Graph

<table>
<thead>
<tr>
<th>Country</th>
<th>Imports (USD Millions)</th>
<th>Exports (USD Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>South Korea*</td>
<td>965</td>
<td>1033</td>
</tr>
<tr>
<td>China</td>
<td>1393</td>
<td>582</td>
</tr>
<tr>
<td>Japan</td>
<td>36</td>
<td>91</td>
</tr>
<tr>
<td>Russia</td>
<td>126</td>
<td>34</td>
</tr>
<tr>
<td>Thailand</td>
<td>192</td>
<td>36</td>
</tr>
<tr>
<td>Singapore</td>
<td>55</td>
<td>1</td>
</tr>
<tr>
<td>India</td>
<td>36</td>
<td>91</td>
</tr>
</tbody>
</table>

Source: KOTRA
Trade with Major Trading Partners
(2006)

Major Trading Partners

Source: KOTRA
### Trade with Major Trading Partners (2005)

<table>
<thead>
<tr>
<th>Major Trading Partners</th>
<th>Imports</th>
<th>Exports</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>1081</td>
<td>499</td>
</tr>
<tr>
<td>South Korea*</td>
<td>716</td>
<td>249</td>
</tr>
<tr>
<td>Japan</td>
<td>63</td>
<td>131</td>
</tr>
<tr>
<td>Russia</td>
<td>224</td>
<td>8</td>
</tr>
<tr>
<td>Thailand</td>
<td>205</td>
<td>91</td>
</tr>
<tr>
<td>Singapore</td>
<td>73</td>
<td>7</td>
</tr>
</tbody>
</table>

Source: KOTRA
Trade with Major Trading Partners (2004)

Source: KOTRA
Trade with Major Trading Partners (2003)

Source: KOTRA
North Korea’s Principal Trade Partners (2007)

- China: 42%
- South Korea*: 38%
- Russia: 3%
- Thailand: 5%
- Japan: 2%
- Others: 10%

Source: KOTRA
North Korea’s Principal Trade Partners (2005–2006)

- **2005**
  - China: 43%
  - South Korea: 28%
  - Russia: 6%
  - Japan: 5%
  - Thailand: 9%
  - Singapore: 2%
  - Others: 7%

- **2006**
  - China: 39%
  - South Korea*: 31%
  - South Korea: 28%
  - Russia: 5%
  - Japan: 3%
  - Thailand: 9%
  - Others: 13%

Source: KOTRA publication (2005 data), KOTRA publication (2006 data)
North Korea’s Principal Trade Partners (2003–2004)

2003
- China: 33%
- South Korea: 23%
- India: 5%
- Thailand: 8%
- Russia: 4%
- Japan: 9%
- Others: 18%

2004
- China: 42%
- South Korea: 22%
- Japan: 8%
- Russia: 7%
- Thailand: 10%
- India: 4%
- Singapore: 2%
- Others: 5%

Source: Ministry of Unification
North Korea’s Principal Trade Partners (2001–2002)

Source: Ministry of Unification
Inter-Korean Trade

<table>
<thead>
<tr>
<th>Year</th>
<th>Imports</th>
<th>Exports</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000</td>
<td>273</td>
<td>152</td>
<td>425</td>
</tr>
<tr>
<td>2001</td>
<td>176</td>
<td>227</td>
<td>403</td>
</tr>
<tr>
<td>2002</td>
<td>370</td>
<td>272</td>
<td>642</td>
</tr>
<tr>
<td>2003</td>
<td>289</td>
<td>435</td>
<td>724</td>
</tr>
<tr>
<td>2004</td>
<td>258</td>
<td>439</td>
<td>716</td>
</tr>
<tr>
<td>2005</td>
<td>340</td>
<td>520</td>
<td>830</td>
</tr>
<tr>
<td>2006</td>
<td>233</td>
<td>325</td>
<td>558</td>
</tr>
</tbody>
</table>

South Korean Exports to North Korea By Type

Note: Data on ROK commercial export volume and non-commercial export volume are not available for 2005-2006.

Source: Ministry of Unification
South Korea’s Processing-on-Commission Trade with North Korea

Source: Ministry of Unification