

Report on Implementation of State Budget for 2013 and State Budget for 2014

Pyongyang, April 9 (KCNA) -- Deputy Choe Kwang Jin, minister of Finance, delivered a report on the results of the implementation of the DPRK state budget for Juche 102 (2013) and its state budget for Juche 103 (2014) which was discussed by the Budget Committee of the Supreme People's Assembly, at the First Session of the 13th SPA held on Wednesday.

According to his report, the DPRK dynamically conducted a general offensive for the building of an economic power and the improvement of the people's living standard, true to the new line on simultaneously pushing forward the economic construction and the building of nuclear force set forth by the Workers' Party of Korea, last year and in this course the state budget for last year was successfully implemented.

Last year's plan for state budgetary revenue was carried out at 101.8%, an increase of 6% over the previous year.

The plan for local budgetary revenue was fulfilled at 107.7%.

And the plan for state budgetary expenditure was carried out at 99.7%, an increase of 5.6% over the previous year.

16% of the total expenditure was spent for national defence, thus contributing to smashing the enemies' reckless moves to ignite a nuclear war and the anti-DPRK confrontation racket and powerfully demonstrating the dignity and might of the DPRK.

45.2% of the total expenditure went to the field of economic construction to consolidate the foundation of the self-supporting economy, bring a surge in the production in various fields of the national economy including agriculture and usher in a heyday in construction.

38.8% of the total expenditure was spent for the field of cultural construction including education, healthcare, sports and music and arts, contributing to the enforcement of popular policies and the building of a highly-civilized socialist nation.

This year's state budgetary revenue and expenditure have been shaped in such a manner as to meet the financial needs for realizing the Party's plan to build a thriving nation as early as possible and carrying out the national economy plan.

The state budgetary revenue is expected to grow 4.3% over last year. Out of this, transaction revenue is expected to swell 4.5%, the revenue from the profits of state enterprises 7.9%, that from the profits of cooperative organizations 4.8%, that from real estate rent 9.5%, that from social insurance 5.1%, that from sale of properties and price differential 2.4%, other revenues 1.7% and the revenue from economic and trade zone 5.1%.

This year's state budget envisages that provinces, cities and counties will ensure the expenditure with their own incomes and deliver revenue to the national budget for their fulfillment of the plan for local budgetary revenue and expenditure.

The state budgetary expenditure is expected to increase 6.5% over last year. Out of this, spending for the fields of agriculture, stockbreeding and fishery is expected to go up 5.1%, that for capital construction 4.3%, that for science and technology 3.6%, that for the vanguard sector of the national economy and the fields of basic industry and light industry 5.2%, that for education 5.6%, that for healthcare 2.2%, that for social insurance and social security 1.4%, that for sports 17.1% and that for culture 1.3%.

15.9% of the total state budgetary expenditure is expected to be spent for national defence this year and a huge amount of educational aid fund and stipends is to be sent to the children of Koreans in Japan.

The reporter said that to correctly implement this year's state budget is an important work to provide a financial guarantee for the grand advance of the service personnel and people of the DPRK who are making a great leap forward to realize the far-reaching idea and goal for the prosperity of the country.

The reporter underscored the need to unfailingly implement monthly and quarterly plans for state budgetary revenue so as to successfully implement this year's state budget.